

## FOR IMMEDIATE RELEASE

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## PLAINSCAPITAL BANK HOSTS ECONOMIC OUTLOOK CONFERENCE FEATURING NOTED ECONOMIST



Pictured left to right: Armando Martinez, PlainsCapital Bank senior vice president and loan officer; Robert Norman, PlainsCapital Bank Rio Grande Valley chairman; Albert Chapa, PlainsCapital Bank McAllen market president; Yvonne Trevino, PlainsCapital Bank senior vice president and wealth management market manager; Brad Williams, PlainsCapital Bank McAllen branch president; Dr. Ray Perryman; Raul Villanueva, PlainsCapital Bank lower RGV market president; Larry Gonzalez, PlainsCapital Bank upper RGV market president; Michael Williamson, PlainsCapital Bank Edinburg market president; Mark Voss, PlainsCapital Bank senior vice president and loan officer; and George Myers, PlainsCapital Bank vice president and senior business development officer.

MCALLEN, TX (Nov. 28, 2017) — More than 100 leading members of McAllen's business and civic community, including Mayor Jim Darling and McAllen Economic Development Corp. President and CEO Keith Patridge, were on hand earlier this month to hear Dr. Ray Perryman address the state of the local economy, from trends in US-Mexico trade and the possible effects of NAFTA to economic development patterns in the region to the implications of national and state policy for the Lower Rio Grande Valley.

On Nov. 7, PlainsCapital Bank hosted its first annual Economic Outlook Conference at its North 10<sup>th</sup> Street location. Perryman, a noted economist and president of Texas-based Perryman Group, was the featured speaker. A robust Q&A session followed the presentation in which Perryman spent time engaging with audience members and fielding questions. In conjunction with the event, the Perryman Group released its economic forecast for the Rio Grande Valley region, which projects that the area will see building momentum in the economy, with growth in employment likely to outpace the state and national rates.

According to Perryman, the McAllen area economy has experienced notable improvement over the past year, with a significant drop in unemployment.

"I expect that pattern to continue, with broad-based economic expansion," said Perryman. "The more effectively trade and immigration agreements and issues are dealt with, the more robust the growth in the region is likely to be."

Remarking on the event's success, PlainsCapital Bank Rio Grande Valley Chairman Robert Norman said, "Hosting events of this nature with speakers of Dr. Perryman's caliber is very much in keeping with the level and quality of services we believe our customers want and expect. As one of the largest Texas-based banks, PlainsCapital has always had a trailblazing spirit, and we take pride in helping our customers blaze trails of their own, providing the tools and resources to launch or expand their business or maximize their investment portfolios."

## **About PlainsCapital Bank**

As of September 30, 2017, Dallas-based PlainsCapital Bank, the sixth largest Texas-headquartered bank by deposit market share, operated 62 branches with more than 1,200 employees providing highly personalized relationship banking through a single point of contact. Offering commercial lending, treasury management, private banking, and trust and wealth management services, PlainsCapital Bank empowers responsive, local decision making in each of its major markets: Austin, Corpus Christi, Dallas, Fort Worth, Houston, Lubbock, the Rio Grande Valley, and San Antonio. PlainsCapital Bank is a wholly owned subsidiary of <u>Hilltop Holdings</u> (NYSE: HTH). Find more information at <u>PlainsCapital.com</u>. Source: SNL Financial